

## In Accordance with the General Communiqué of the Tax Procedure Law, the Revaluation Rate for the Year 2023 Were Determined

*16 Jan 2024*

Pursuant to the General Communiqué on Tax Procedure Law published in the Official Gazette numbered 32380, the revaluation rate was determined as 58.46% for 2023.

In accordance with the General Communiqué on Tax Procedure Law (sequence no: 554), the revaluation rate for 2023 has been determined.

According to paragraph (B) of the repeated Article 298 of the Tax Procedure Law No. 213, the revaluation rate is the average price increase rate in the Domestic Producer Price Index of the Turkish Statistical Institute in October (including October) of the year to be revalued compared to the same period of the previous year, and this rate must be announced by the Ministry of Treasury and Finance with the Official Gazette.

An amendment was made in accordance with the value announced by the Ministry of Treasury and Finance (Revenue Administration) and in accordance with this provision, the revaluation rate has been determined as 58.46% (fifty eight comma forty six) for the year 2023.

On the other hand, it has been notified that the previously published Communiqués on this subject are also in force.

The full text of the Amendment Regulation is available at this [link](#). (Only available in Turkish)

### Related Practices

- [Tax, Fiscal and Public Debts](#)

### Related Attorneys

- [BENAN ARSEVEN](#)
- [METİN ABUT](#)