

Money Laundering Law as Amended Covers Self-employed Attorneys

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The Law on the Prevention of Financing the Propagation of Weapons of Mass Destruction number 7262, Canon 20, et. seq., and the Law on Prevention of Laundering Proceeds of Crime number 5549 ("**Law 5549**") have been amended to cover, *inter alia*, self-employed attorneys to the extent of their professional involvement in:

- real property sales,
- establishing or abolishing real property rights,
- establishment, merger, acquisition, insolvency administration, sale, restructuring, or liquidation of companies, foundations, or associations, and
- management of asset accounts; provided, however, that defenses available under other applicable laws are not precluded, and information protected by attorney-client privilege is excluded.

The full text of the Law on the Prevention of Financing the Propagation of Weapons of Mass Destruction which was published in Official Gazette dated 31 December 2020 and numbered 31351, can be accessed, at this [link](#) . (only available in Turkish)

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