

Turkey Announces Arrangements and Grace Periods for Tax Obligations Which Fall on 1 July 2016 to 20 July 2016

30 May 2016

Turkey has announced details of arrangements for tax obligations which fall during a fiscal holiday, running from 1 July 2016 to 20 July 2016. Tax statements due during this period must be submitted by 27 July 2016. The grace period for legal or executive periods which expire during the fiscal holiday has reduced from seven days to five days in 2016.

The Notification (No.2) Amending the General Notification on Application of Fiscal Holiday (No.1) was published in Official Gazette number 29680 on 10 April 2016, entering into effect on the same date.

Key arrangements for 2016 include:

- Tax statements due on or between 1 July 2016 and 20 July 2016 must be submitted by 27 July 2016. Payments must be made by 28 July 2016.
- If the legal or executive period lapse on or between 1 July 2016 and 20 July 2016, the period will be deemed to have lapsed at the close of business hours on 27 July 2016. This grace period after the fiscal holiday is reduced from seven days in previous years, to five days in 2016.
- The deadline for tax statements due on 25 July 2016 will not be extended. Payments for such statements continue to be due by 26 July 2016.
- No exemptions or grace periods exist for obligations related to:
 - Private consumption tax.
 - Banking and insurance transactions tax.
 - Special communication tax.
 - Tax on games of chance.
- Deadlines for tax statements and payments are not extended for forced sales by auction and auction by certain specified government agencies (part I/B-6.2.2., I/B-6.1 of the General Notification on Application).

Please see this [link](#) for full text of the Amendment Regulation (only available in Turkish)

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