

## Turkey Caps Instalment Payment Schemes for Retail Sales

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Turkey has capped the instalment payment period for retail goods and services at maximum 12 months, with lower caps for certain types of goods. The cap applies from 1 September 2018 and applies irrespective of whether the sale involves a negotiable instrument. The cap applies even if a customer pays an additional fee to pay via instalments, or to defer payment until later.

The cap is set at three months for audio and video systems, as well as six months for computers, tablet and mobile phones.

Instalment payment schemes are now prohibited for retail jewellery sales.

The Amendment Regulation on the Regulation on Principles and Rules for Retail Trade was published in Official Gazette number 30510 on 15 August 2018. Please see this [link](#) for the full text of the Amendment Regulation (only available in Turkish).

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