

Turkey Grants an Extension of Time for Completion of Investments that fall into the Scope of Investment Incentive Certificates

12 May 2020

As per the Decree amending the Decree on State Investment Incentive implemented with the Presidential Decree numbered 2501, provisional article 14 has been added to the Decree on State Investment Incentive implemented with the Decree of the Council of Ministers dated 15 June 2012 and numbered 2012/3305.

According to the provisional article 14, during natural and biological disasters such as earthquakes and epidemics, an additional time -up to one year- can be granted, upon request, for completion of unfinished or incomplete investments that fall into the scope of investment incentive certificates issued before 11 March 2020 and continue as of 9 May 2020.

Please see this [link](#) for the full text of the Presidential Decree published in Official Gazette numbered 31122 and dated 9 May 2020.

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