# MOROGLU ARSEVEN

## Turkey Halves Threshold where Employers Must Pay Employees Via Banks

#### 17 Jul 2016

Turkey has halved the threshold where employers become required to pay employees via banks. From 1 June 2016, the bank payment obligation now applies to employers (and third persons whose workplaces and enterprises are subject to the Turkish Labor Code) which have five employees or more. Previously, the threshold was ten employees.

The bank payment obligation applies to all employee payments, including salaries, premiums, bonuses and all other similar remuneration.

Please see this <u>link</u> for the full text of the Amendment Regulation to the Regulation regarding Payment of Salaries, Premiums, Bonuses and All Kinds of Similar Remunerations Via Banks was published in Official Gazette number 29718 on 21 May 2016 (only available in Turkish).

### **Related Practices**

• Employment and Labor

#### **Related Attorneys**

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