## MOROĞLU ARSEVEN

# Turkey Increases Administrative Fines Under Energy Legislation 3.83% for 2017

#### 2 Mar 2017

Turkey has increased administrative fines relating to electricity, natural gas, petroleum and liquefied petroleum gas by 3.83% for 2017. The revised rates will apply for administrative fines issued between 1 January 2017 and 31 December 2017.

The increases are introduced by Communiqués published in Official Gazette number 29912 on 8 December 2016. These were issued in line with the Ministry of Finance's 2016 tax revaluation rate, published in the General Communiqué for Tax Procedural Law, published in Official Gazette number 29885 on 11 November 2016 (more).

Please see the following links for the full text of the relevant Communiqué (only available in Turkish).

- Electricity Market
- Natural Gases Market
- Petroleum Market
- Liquefied Petroleum Gases Market

#### **Related Practices**

- R&D, Licensing and Technology Transactions
- Economic Sanctions

### Related Attorneys

- BENAN ARSEVEN
- BURCU TUZCU ERS?N, LL.M.
- C. HAZAL BAYDAR, LL.M.

Moroglu Arseven | www.morogluarseven.com