

## Turkey Revises State Support Scheme for Trademark-Related Costs when Purchasing Foreign Companies

*6 Jun 2018*

Turkey's Money-Credit Coordination Board has amended the financial support scheme for market research and market entry. Changes apply particularly to trademark-related costs when purchasing foreign companies which are involved in advanced technology.

The Communiqué Amending the Communiqué on Market Research and Market-Entry Support ("**Amendment Communiqué**") was published in Official Gazette number 30340 on 22 February 2018.

The Amendment Communiqué addresses provisions regarding purchasing foreign companies:

- A certain percentage of loan interest expenses will be reimbursed for trademark purchases, up to a total of \$2 million:
  - 5% of expenses for Turkish Lira loans.
  - 2% of expenses for foreign currency and foreign exchange loans.
- Maximum 50% of the trademark purchase price will be considered when calculating the loan amounts to be provided as interest support.
- Preliminary approval will be required for expenses related to interest expenditures.
- Favourable provisions will apply to any applications which were not yet finalized by 22 February 2018.

Please see this [link](#) for full text of the Amendment Communiqué (only available in

### Related Practices

- [Trademarks](#)
- [IP Portfolio Management](#)

### Related Attorneys

- [İ?İK ÖZDO?AN, LL.M.](#)
- [A. BA?AK ACAR, LL.M.](#)