

Turkey Updates Leasing Aspects of Financial Support Scheme

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Turkey has updated the leasing financial support scheme which is available to Turkish companies' foreign entities. The scheme offers support for leasing stores, warehouses and offices.

Communiqué number 2016/3 ("**Communiqué**") was published in Official Gazette number 30334 on 16 February 2018, entering into effect on the same date.

Notable updates include:

- 50% of leasing and storage expenses will now be supported up to US \$250,000 per year for industrial and commercial companies which produce and/or supply original parts for foreign industry, as well as branches and organically linked companies.
- 50% of leasing expenses will now be supported up to US \$100,000 per year for:
 - The Turkish Union of Chambers and Exchange Commodities.
 - Sectoral foreign trade companies.
 - Commodity exchanges.
 - Employers' associations.

Please see this [link](#) for the full text of the Communiqué (only available in Turkish).

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