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## Turkey Updates Profiles for Electricity Conciliation Calculations

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Turkey's Energy Market Regulatory Board has updated procedures and principles for profiles which will be used in conciliation calculations, to maintain the equilibrium between electricity supply and demand.

Decision numbered 6513-2 on Procedures and Principles Determined Regarding Profile Application to be Used in Conciliation Calculations ("**Decision**") was issued on 3 October 2016 and published in Official Gazette number 29863 on 20 October 2016, entering into effect on the same date.

The Decision outlines rules for determining profiles which will be applied to measurement values. These profiles will be used in case of failure to measure meters which are subject to reconciliation draw units, within a specific reconciliation term, within the scope of the Balancing and Conciliation Regulation. The Decision also addresses approval of such profiles and party duties during the procedure.

The Decision repeals the earlier Decision Procedures and Principles Regarding Profile Application to be Used in Conciliation Calculations as per the Balancing and Conciliation Regulation, published in Official Gazette numbered 27255 on 11 June 2009.

Please see this <u>link</u> for full text of the Decision (only available in Turkish).

## **Related Practices**

Financial Markets and Services

## Related Attorneys

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