## MOROĞLU ARSEVEN

## Turkish Competition Board Fines Luxottica Gözlük for Abuse of Dominance

## 26 Apr 2017

The Turkish Competition Board recently published a short-form decision concluding that Luxottica Gözlük Endüstri ve Ticaret A.?. abused its dominant position in the sunglasses market, violating Article 6 of the Law on Protection of Competition Number 4054. The Board fined the company 1,672,647 Turkish Lira (?€425,000; US \$450,000), representing 0.75% of its turnover in the 2015 financial year.

A long-form version of the Board's decision is expected to follow, outlining further details of the violation and the Board's reasoning.

The full text of the Board's short-form decision, dated 23 February 2017, is available at this <u>link</u> (only available in Turkish).

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