

## Türkiye Increased VAT and Certain Tax and Fee Rates

21 Jul 2023

With the Presidential Decisions, the links to which you can access below, were published in the Official Gazette dated July 7, 2023:

- the general VAT rate of 18% was increased to 20%, and the reduced VAT rate of 8% for certain deliveries and services was increased to 10%, effective as of July 10, 2023.
- the bank and insurance transaction tax rate on consumer loans was raised from 10% to 15%, effective as of July 7, 2023.
- the fixed fee amounts in Tariff No. (9) of Fees Law No. 492 was increased by 50% (*excluding driver's license fees*), effective as of July 8, 2023.
- "*VIII - Permission fee for the use of mobile phones brought with passengers*" in Tariff No. (8) of Fees Law No. 492 was increased from TRY 6.091 to TRY 20.000, effective as of July 8, 2023.
- the rates specified in the article titled "Games of Chance Tax" of the Law No. 5602 on the Regulation of Taxes, Funds and Shares Collected from Games of Chance Revenues were increased, effective as of July 7, 2023:
  - from %5 to %10 for joint bets on sporting events,
  - from %7 to %14 for the horse racing,
  - from %10 to %20 for other games of chance.

You can access the full text of the Presidential Decision on the change of VAT rates via [this link](#).

You can access the full text of the Presidential Decision on the redetermination of the abovementioned fee amounts from [this link](#).

You can access the full text of the Presidential Decision on increasing the rate of bank and insurance transaction tax on consumer loans from [this link](#).

You can access the full text of the Presidential Decision on increasing the tax on games of chance from [this link](#).

### Related Practices

- [Tax, Fiscal and Public Debts](#)

### Related Attorneys

- [C. HAZAL BAYDAR, LL.M.](#)
- [METİN ABUT](#)